

Explanation of variances – pro forma

Name of smaller authority: **Shobrooke Parish Council**
 County area (local councils and): **Mid Devon District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,362	15,640				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,500	500	5.56%	NO		
3 Total Other Receipts	216	2,637	2,421	1120.83%	YES		Vat reclaim from the purchases of the playground equipment
4 Staff Costs	3,701	3,756	55	1.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,237	12,440	8,203	193.60%	YES		Replacement of playground equipment totalling in excess of £8000 before VAT
7 Balances Carried Forward	15,640	11,580				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,640	11,580				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,402	17,092	6,690	64.31%	YES		Assets have increased due to purchases this year £8k plus
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable