

## EXPLANATION OF VARIANCES

Name of smaller authority: **SHOBOOKE PARISH COUNCIL**

County area (local councils and parish meetings only): **MDDC**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	8,638	8,875				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	7,518	8,870	1,352	17.98%	YES	Increased costs to maintain the parish
3 Total Other Receipts	1,015	3,009	1,994	196.45%	YES	Increased costs to maintain the parish
4 Staff Costs	1,945	2,514	569	29.25%	YES	Nalc rates rise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,350	2,396	-3,954	62.27%	YES	Increased costs to maintain the parish
7 Balances Carried Forward	8,876	14,560				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	8,876	14,560				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	12,408	14,641	2,233	18.00%	YES	Re evaluated the costs of replacement
10 Total Borrowings	0	0	0	0.00%	NO	