

Explanation of variances 2024-25

Name of smaller authority:

Shobrooke Parish Council

County area

Mid Devon

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	8,875	14,362				
2 Precept or Rates and Levies	8,870	9,000	130	1.47%	NO	
3 Total Other Receipts	2,669	216	-2,453	91.91%	YES	Previous year we received a large sum of vat
4 Staff Costs	3,476	3,701	225	6.47%	NO	Increased mileage costs and wages increase due to nalc
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,576	4,237	1,661	64.48%	YES	Increases generally in costs of maintenance & insurance
7 Balances Carried Forward	14,362	15,640				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	14,362	15,640				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	14,641	10,402	-4,239	28.95%	YES	Depreciation at 18% will need a re-evaluation, some assets written off additional one place in
10 Total Borrowings	0	0	0	0.00%	NO	